

APCM 18 MAY 2025
Treasurer's Report

I will start this year's report with the thank yous. When I opened my previous reports from May 2023 and May 2024, I had a sense of déjà vu. The treasury 'team' has been the same for a number of years for which very grateful thanks.

Huge personal thanks to members of the Finance Committee for their work and dedication throughout the year. Special mention to Debbie Paterson for chairing the meetings and for her ongoing knowledge and experience with all things financial at St Edward's; Keith Wells for his support and extraordinary eye for detail and knowledge of the accounting system; Kate Lamb for paying everyone on time and Jim Cooper for meticulously recording all transactions in our accounting system and Dave Tooley our minute secretary.

Helen Wren is the Church Warden who sits on the Finance Committee. She would probably say she would prefer to be on the Premises Committee, but Helen, we value your input enormously and Helens should stick together! Thanks to Andrew Smith, the Stewardship Recorder for his timely submission of gift aid claims to help our cashflow. There is an army of other volunteers in the background doing the banking, collecting Porch magazine money and advertising revenues- thank you all.

This last year has been a challenging one for me personally and I have been very grateful for the support of the finance team. We appointed a new Independent Examiner for this year and Debbie has been particularly helpful in managing this process on my behalf.

I indicated to Richard last May that I would do one more year as Treasurer and would be stepping down at the APCM 2025. We have been praying hard to find a replacement and I am cautiously optimistic that we may have a volunteer. Please do get in touch if you think you have skills, enthusiasm and expertise to join our team and here's hoping that the current Treasury team are keen and willing to continue in 2025.

Just a few points to highlight:

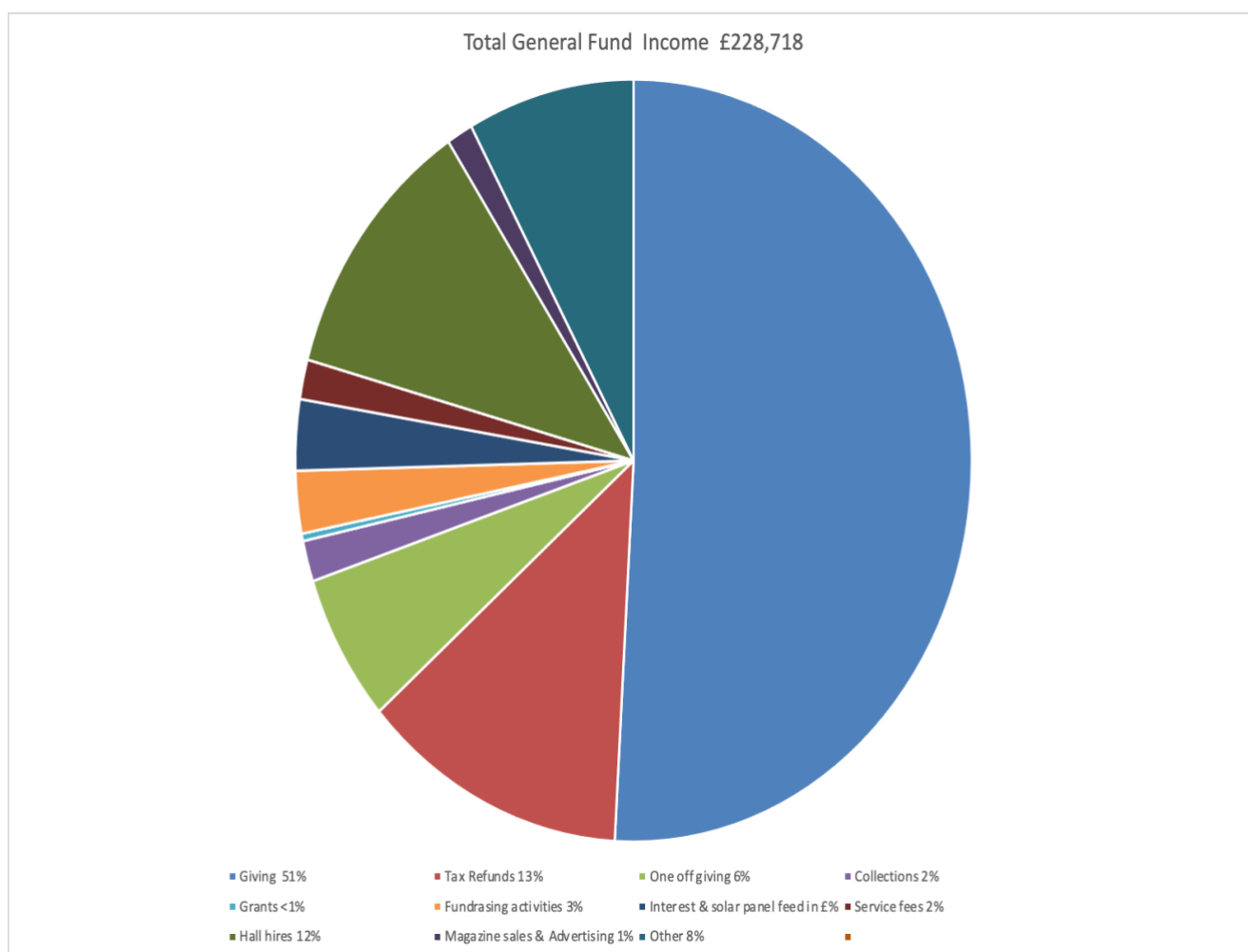
1. We made a small surplus in the general fund of £2,308 in the year against a budgeted deficit of £43,000. Unrestricted giving increased 10% over 2023 levels which was very encouraging. Expenditure on premises was 10% less than in 2023 and combined with the reduction in Parish Share of £15k we were able to return a much better result than budget.
2. We paid our Freewill Offer of £90,000 in full and made contributions totalling over £12,000 to our partner charities representing 10% of our prior year regular giving. Our freewill offer in 2025 is £93,000.
3. The legacy of £175,000 from the late Joan Rowland in 2022 has given us some financial cushion to allow us to operate a deficit budget carrying out 'business as

usual'. The PCC continue to review all sources of income and expenditure to redress the current structural operating deficit.

4. Some pie charts are included in this report to help visualise our general fund income and expenditure.

I am happy to answer any questions now or any time after the meeting. If I can't answer right away, I promise to get back to you.

Thank you very much.
Helen Dobson, Treasurer



General Fund Expenditure £219,840

