

Good Giving Guide

Giving in Grace



St Edward the Confessor

What is the most helpful way to give?

We would not wish to discourage anyone from giving in a way with which they are comfortable. Giving may of course be in a form other than money; for example: time, prayer or resources. This guide concentrates only on ways to make efficient donations of money.

There are four main ways of giving to the work of St Edward's:

- Monthly standing order (preferred)
- Online website donation via Give a Little
- Weekly envelope scheme
- Collection plate

1. Monthly Standing Order (preferred)

Complete a standing order mandate for the amount you wish to give, which will be automatically paid directly into St Edward's bank account. This will be each month.

Standing orders can be set up: -

- By your bank
- Online
- By completing a form available on the website or from the Stewardship Recorder. Please tick the box on the response form.

St Edward's bank account details are:

PCC St Edward the Confessor

Lloyds Bank, 2 Pavement York

Account no: **00138800**

Sort Code: **30-99-99**

Confidentiality is maintained – only the Treasurer and Stewardship Recorder have access to St Edward's bank account.

The huge benefit to St Edward's is being able to plan its budget according to known regular income. It also reduces the amount of cash and cheques that have to be banked.

25% of your giving can be reclaimed from HMRC if you are a taxpayer and sign a Gift Aid Declaration. (*See Gift Aid Guide*).

2. Online with Give a Little

Visit the church website at www.stedsdringhouses.org and click on Giving. Here a donation can be made via the Give a Little website which is completely secure. Gift Aid is also available, and a receipt is emailed immediately. The money is automatically credited to St Edward's bank account.

3. Weekly Envelope Scheme

Participants will receive 52 pre-dated envelopes each year which also contain the giver's unique number. This unique number is confidential to the giver and the Stewardship Recorder only. Donations of cash or by cheque are sealed in the envelope and can be put in the collection plate at any service. Please note a plate is not passed around the congregation but is available at the back of the church.

If you would like to give in this way, please tick the box on the response form.

25% of your giving can be reclaimed from HMRC if you are a taxpayer and sign a Gift Aid Declaration (*See Gift Aid Guide*)

4. Cash into offering/collection plate.

At all services, a collection plate is provided at the back of the church for you to give money to St Edward's.

Every £1 you are able to give makes a difference!

This is the least tax efficient way of giving.

Other ways to give

Give as you earn (GAYE) – if your employer operates a payroll giving scheme, they will deal with the tax reclaim on your behalf. You can nominate St Edward's as the charity recipient. Sometimes employers will add a contribution to increase their employee's donations; payments are sent directly to the church.

CAF or Stewardship Account or Trust – donations via Charities Aid Foundation or Stewardship accounts where CAF/Stewardship deal with reclaim of tax on your behalf.

Other ways to give (continued)

Gifts of shares, property, house, jewellery, foreign currency, gold/silver coins, medals or other assets – most items of value can be given to benefit St Edward's, and in many cases, this can be done free of income tax and capital gains tax. For example, you can claim income tax relief at 20% (basic rate) or 40% (higher rate) on the market value of shares gifted.

Legacy in a new will or Codicil to your existing Will – Gifts under a Will or Codicil are exempt from Inheritance Tax.

Further Help

If you would like to discuss any of the listed ways of giving or have any queries, please contact the Stewardship Recorder.

Contact

Stewardship Recorder

Andrew Smith

email: stewardshiprecorder@stedsdringhouses.org